

PRESS RELEASE

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THE CONTI ORGANIZATION EXPANDS DALLAS/FT WORTH PORTFOLIO WITH \$11 MILLION ACQUISITION OF PARKSIDE VILLAGE

Carrollton, TX – September 29, 2011 – The CONTI Organization has announced the acquisition of Parkside Village, a 256-unit B-class apartment community located at 3022 North Josey Lane in the Dallas suburb of Carrollton. The purchase price was \$11 million.



The complex will be managed by Riverstone Residential, and will undergo a complete rebranding, including \$2 million in capital upgrades. The renovations will encompass the full scope of the community’s 33 building exteriors along with interior upgrades to the office, clubhouse, and apartment units.



“Parkside Village was a strategic acquisition for us because of its location and the quality of the asset itself. We are looking forward to making this property our most successful project to date,” stated Carlos Vaz, CONTI’s President and Founder. “In addition to Parkside, we are working on several other projects and we are excited to finish the year with additional acquisitions.”

About The CONTI Organization

Founded in 2007, The CONTI Organization is a Dallas-based real estate investment and asset management firm that specializes in value-added multifamily assets. With a central focus on the acquisition and renovation of Class B and C apartment communities, CONTI has acquired 22 assets since 2008, with seven having been sold in that same timeframe.

With a current portfolio of over 2,000 units in the Dallas/Ft Worth and Houston metro areas, CONTI continues to seek growth opportunities in these markets, as well as Austin and San Antonio.

Additional information about The CONTI Organization can be found at www.contiorg.com.
